

AGREEMENT OF LICENCE TO USE

Ms xxxxxxxxxxxxxxxx,

W/o xxxxxxxxxxxxxxxxx

Resident of xxxxxxxxxxxxxxxxxxxxxxxxxxxPune- 411036

Mobile No.xxxxxxxxxxxxxxxxxx

.....LICENSOR

And

Shri. xxxxxxxxxxxxxxxxxxx S/o Late Shri xxxxxxxxxxxxxxxxxxx, Shiv

Niwas, Village: xxxxxxxxxxxxxxxxxxx (HP) 172001, Tel. NO.

0xxxxxxxxxxxxxxxx Working as, Senior Manager in Convergys India Pvt.

Ltd. Sushant Lok, Phase-II, Vipul Square.

.....LICENSEE

(Hereinafter called the 'Licensor and Licensee) respectively which expression shall where ever the context so requires or admits means and include their successors and survivors and assignees).

AND WHEREAS , the Licensor is the Co Owner of the, **XXXXXXXXXXXXXXXXXXXXXXXXXXXX Vihar, Sec. 30, Gurgaon 122001, Haryana.**

'THE SAID FLAT' (adm. 1018 sq. ft. built up) The licensor is having her furniture and fixture in the said Flat.

AND WHEREAS, the Co Owner of the licensor has agreed to give the above said flat for use for a period of 11 months, and whereas the licensor has also decided to grant a license to the licensee above to use her furniture & fixture subject to the terms & conditions hereinafter contained.

NOW THESE PRESENTS WITNESSES AND IT IS HEREBY AGREED

BY AND BETWEEN THIS PARTIES HERETO AS FOLLOWS:-

1. It is hereby declared and confirmed that the licensor hereby grant a license to the licensee above and allow the licensee above to use the furniture, fixtures, as is lying in the said premises on ' as is wherein basis' with effect from 24 June 2013 and the duration of this agreement will be **11 months** from **24th June 2013 to 24th May 2014.**
2. In consideration of the above said grant of the above referred license, granted to the license above, the licensee shall pay to the licensor a sum of **Rs. 10000/- (Rupees Ten Thousands Only)** per month as the

licensee fees or compensation and licensee shall use the same and keep the same in good and tenantable repairs.

3. That the license fee/compensation is to be paid in advance on or before 7th day of every English Calendar month. If the license fee/ compensation remains unpaid for the period of one month, the licensor shall have right to charge the interest upon the arrears of license fee of **21%** per annum from the due date.
4. The licensee shall use the said furniture more particularly described in the Schedule written hereunder with due care and caution to ensure that the same shall not be subjected to any damages and upon termination of the license, Handover the same in the same good order and condition as it was in the date of Commencement of the license and at his own cost remedy or repair any Damage caused to the same.
5. If any dispute arising out of this agreement and about the payment of amount of Damages then the said dispute will be referred to the arbitrator at mutual consent.
6. It is expressly agreed between the parties that after expiry of this agreement by efflux of time or its sooner determination, the licensors shall re-posses the said furniture as described in Schedule written hereunder as the case may be without any obstruction by the licensee.
7. No Change, modification, alteration of any terms, conditions, or stipulations Contained herein shall be valid or binding unless the same be

in pursuance of a written instrument and to which both the parties have consented.

8. The stamp duty, if any in respect of the original and duplicate hereof and other incidental charges in respect hereof shall be borne and paid by the licensee alone.

IN WITNESSES WHEREOF, the parties hereto have executed these presents the day and year first hereinabove written.

WITNESS:

1

LICENSOR

2

LICENSEE