

DEED OF ASSIGNMENT

This deed of assignment is made at Gurgaon on this ___th day of _____, 20__ by and between _____ **S/o** _____ **R/o** _____, (hereinafter referred to as “Assignor”) of the one part _____, _____ having office at _____, (hereinafter referred to the ‘Assignee’ or the ‘Company’) of the Second part.

WHEREAS:

The Assignor is the holder of Policy No. _____, (hereinafter referred to as the “Policy”) issued on _____, by the Company.

NOW THIS DEED WITNESSES AS FOLLOWS:

1. The Assignor hereby assigns and transfer all rights, title and interest of the Policy together with bonuses and other benefits, including future benefits, in favour of the Assignee to have and hold the same for the use of the Assignee absolutely.
2. The Assignor covenants that the Assignor shall regularly pay the premium and other dues under the said Policy.

3. Upon repayment of the loan, in full together with interest, the Assignee shall reassign the Policy to the Assignor by an endorsement in the Policy Contract.

IN WITNESSES WHEREOF the parties hereto have signed this Deed on the ___th day of _____, 20__ herein above written:

(Signature of the Policyholder)

(Signature of the Assignee)

Witness:

1. Name & Address

2. Name & Address

Signature

Signature